

RELEASED



STATE OF MISSOURI
MISSOURI DEPARTMENT OF NATURAL RESOURCES
GEOLOGICAL SURVEY PROGRAM

APPLICATION FOR PERMIT TO DRILL, DEEPEN OR PLUG BACK

~~CONFIDENTIAL~~ RECEIVED

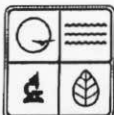
FORM OGC-3

until 9-1-2010

AUG 21 2009

<input checked="" type="checkbox"/> APPLICATION TO DRILL		<input type="checkbox"/> DEEPEN		<input type="checkbox"/> PLUG BACK		<input type="checkbox"/> FOR AN OIL WELL & <input checked="" type="checkbox"/> FOR GAS WELL	
NAME OF COMPANY OR OPERATOR Colt Energy, Inc						DATE 8/20/2009	
ADDRESS 1112 Rhode Island Road				CITY Iola		STATE KS	ZIP CODE 66749
DESCRIPTION OF WELL AND LEASE							
NAME OF LEASE LEIST TRUST, M. 063333				WELL NUMBER 4.7-6		ELEVATION (GROUND) 970	
WELL LOCATION (GIVE FOOTAGE FROM SECTION LINES) 190 ft. from <input type="checkbox"/> North <input checked="" type="checkbox"/> South section line 1700 ft. from <input type="checkbox"/> East <input checked="" type="checkbox"/> West section line							
WELL LOCATION Sec. 06 Township 33 North Range 33 <input type="checkbox"/> East <input checked="" type="checkbox"/> West				LATITUDE 37.64009		LONGITUDE -94.61145	
COUNTY VERNON Barton							
NEAREST DISTANCE FROM PROPOSED LOCATION TO PROPERTY OR LEASE LINE 190 FEET							
DISTANCE FROM PROPOSED LOCATION TO NEAREST DRILLING, COMPLETED OR APPLIED - FOR WELL ON THE SAME LEASE 430 FEET							
PROPOSED DEPTH 400		DRILLING CONTRACTOR, NAME AND ADDRESS EVANS ENERGY DEVELOPMENT			ROTARY OR CABLE TOOLS AIR ROTARY		APPROX. DATE WORK WILL START
NUMBER OF ACRES IN LEASE 220		NUMBER OF WELLS ON LEASE INCLUDING THIS WELL, COMPLETED IN OR DRILLING TO THIS RESERVOIR 1					
		NUMBER OF ABANDONED WELLS ON LEASE 0					
IF LEASE PURCHASED WITH ONE OR MORE WELLS DRILLED, FROM WHOM PURCHASED? NAME _____ ADDRESS _____						NO. OF WELLS PRODUCING 0 INJECTION 0 INACTIVE 0 ABANDONED 0	
STATUS OF BOND		<input type="checkbox"/> SINGLE WELL AMOUNT \$		<input checked="" type="checkbox"/> BLANKET BOND AMOUNT \$ 20000.00		<input checked="" type="checkbox"/> ON FILE <input checked="" type="checkbox"/> ATTACHED	
REMARKS: (IF THIS IS AN APPLICATION TO DEEPEN OR PLUG BACK, BRIEFLY DESCRIBE WORK TO BE DONE, GIVING PRESENT PRODUCING/INJECTION ZONE AND EXPECTED NEW INJECTION ZONE; USE BACK OF FORM IF NEEDED) STRATIGRAPHIC CORE HOLE							
PROPOSED CASING PROGRAM				APPROVED CASING - TO BE FILLED IN BY STATE GEOLOGIST			
AMOUNT	SIZE	WT/FT	CEMENT	AMOUNT	SIZE	WT/FT	CEMENT
				well	to be	plugged from	
				TD	to	surface in portion	
I, the Undersigned, state that I am the AGENT of the COLT ENERGY, INC (Company), and that I am authorized by said company to make this report, and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct, and complete to the best of my knowledge.							
SIGNATURE Jim Fitzgerald						DATE 8/20/2009	
PERMIT NUMBER 22458 20050				<input checked="" type="checkbox"/> DRILLER'S LOG REQUIRED			
APPROVED DATE 9-1-09				<input checked="" type="checkbox"/> E-LOGS REQUIRED IF RUN			
APPROVED BY Joseph A. [Signature]				<input checked="" type="checkbox"/> CORE ANALYSIS REQUIRED IF RUN			
				<input type="checkbox"/> SAMPLES REQUIRED			
				<input checked="" type="checkbox"/> SAMPLES NOT REQUIRED			
				<input type="checkbox"/> WATER SAMPLES REQUIRED AT			
NOTE ▶ THIS PERMIT NOT TRANSFERABLE TO ANY OTHER PERSON OR TO ANY OTHER LOCATION.							
APPROVAL OF THIS PERMIT BY THE OIL AND GAS COUNCIL DOES NOT CONSTITUTE ENDORSEMENT OF THE GEOLOGIC MERITS OF THE PROPOSED WELL NOR ENDORSEMENT OF THE QUALIFICATIONS OF THE PERMITTEE							
I, _____ of the _____ (Company), confirm that an approved drilling permit has been obtained by the owner of this well. Council approval of this permit will be shown on this form by presence of a permit number and signature of authorized council representative.							
DRILLER'S SIGNATURE						DATE	

Garland KS 37 38 24.324
- 94 36 41.22



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FORM OGC-4

AUG 21 2009

OWNER'S NAME

COLT ENERGY, INC.

Mo Oil & Gas Council

LEASE NAME

LEIST TRUST, M. 063333 4.7-6

~~# 22458~~ # 20050

COUNTY

~~VERNON~~

BARTON

WELL LOCATION

(GIVE FOOTAGE FROM SECTION LINES)

190 ft. from ☐ North ☒ South from section line 1700 ft. from ☐ East ☒ West from section line

WELL LOCATION

Sec. 06 Township 33 North Range 33 ☐ East ☒ West

Ganley KS

LATITUDE

37.64009

LONGITUDE

-94.61145

REMARKS

INSTRUCTIONS

On the above plat, show distance of the proposed well from the two nearest section lines, the nearest lease line, and from the nearest well on the same lease completed in or drilling to the same reservoir. Do not confuse survey lines with lease lines. See rule 10 CSR 50-2.030 for survey requirements. Lease lines must be marked.

This is to certify that I have executed a survey to accurately locate oil and gas wells in accordance with 10 CSR 50-2.030 and that the results are correctly shown on the above plat.

REMIT TWO (2) COPIES TO:
GEOLOGICAL SURVEY PROGRAM
250 S. 2ND ST., ROLLA, MO 65402-0250 (573)
ONE (1) COPY WILL BE RETURNED

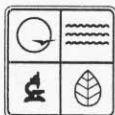
REGISTERED LAND SURVEYOR

NUMBER

RELEASED

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FORM OGC-7



STATE OF MISSOURI
MISSOURI DEPARTMENT OF NATURAL RESOURCES
GEOLOGICAL SURVEY PROGRAM
PLUGGING RECORD

SEP 28 2009



~~CONFIDENTIAL~~

OWNER'S NAME Colt Energy, Inc.				ADDRESS Mo Oil & Gas Council <i>cont 9-28-2010</i> 1112 Rhode Island Road, Iola, KS 66749			
NAME OF LEASE LEIST TRUST, M. 063333				WELL NUMBER 4.7-6		PERMIT NUMBER (OGC-3 OR OGC-31 NUMBER) 20050	
LOCATION OF WELL SEC TWN RNG OR BLOCK AND SURVEY Sec. 06 Township 33 North Range 33 <input type="checkbox"/> East <input checked="" type="checkbox"/> West				LATITUDE 37.64009		LONGITUDE -94.61145	
				COUNTY BARTON			
APPLICATION TO DRILL THIS WELL WAS FILED IN NAME OF: JIM STEGEMAN				HAS THIS WELL EVER PRODUCED OIL OR GAS? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		CHARACTER OF WELL AT COMPLETION (INITIAL PRODUCTION) OIL (BBLS/DAY) _____ GAS (MCF/DAY) _____	
				DRY? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
DATE OF ABANDONMENT 9/29/2009		TOTAL DEPTH 305		AMOUNT WELL PRODUCING PRIOR TO ABANDONMENT OIL (BBLS/DAY) _____ GAS (MCF/DAY) _____		WATER (BBLS/DAY) _____	
Name of each formation containing oil or gas. Indicate which formation open to well bore at time of abandonment				Fluid content of each formation		Depth interval of each formation	
						Size, kind, and depth of plugs used, giving amount of cement.	
						plugged, w/portland surface to TD	
						44 sacks cement	
SIZE PIPE		PUT IN WELL (FT)		PULLED OUT (FT)		LEFT IN WELL (FT)	
7"		23'.9"		23'.9"			
GIVE DEPTH AND METHOD OF PARTING CASING (SHOT, RIPPED, ETC.)				PACKERS AND SHOES			
WAS WELL FILLED WITH MUD-LADEN FLUID? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				INDICATE DEEPEST FORMATION CONTAINING FRESH WATER			
NAME AND ADDRESSES OF ADJACENT LEASE OPERATORS OR OWNERS OF THE SURFACE							
NAME				ADDRESS		DIRECTION FROM THIS WELL	
METHOD OF DISPOSAL OF MUD PIT CONTENTS							
NOTE				FILE THIS FORM IN DUPLICATE WITH: (USE REVERSE SIDE FOR ADDITIONAL DETAIL)			
CERTIFICATE I, the undersigned, state that I am the <u>agent</u> of the <u>Colt Energy, Inc.</u> (Company), and that I am authorized by said company to make this report; and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct and complete to the best of my knowledge.							
SIGNATURE <i>Jim Stegeman / B. Wilson</i>						DATE <i>9/25/09</i>	

DETAIL OF FORMATIONS PENETRATED

FORMATION	TOP	BOTTOM	DESCRIPTION (SEE * BELOW)
			PLEASE SEE THE ATTACHED DRILLING REPORT

NOTE

* Show all important zones of porosity, detail of all cores, and all drill-stem tests, including depth interval tested, cushion used, time tool open flowing and shut-in pressures, and recoveries.

INSTRUCTIONS

Attach drillers log or other acceptable log of well if available.
This Well Completion or Recompletion report and well log shall be filed with the Missouri State Geologist not later than 30 days after project completion.

RELEASED


~~CONFIDENTIAL~~

until 9-28-2010

Well Refined Drilling Company, Inc.

4230 Douglas Road Thayer, Kansas 66776

Contractor License # 33072 - FEIN # 48-1248553

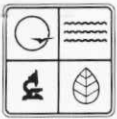
620-839-5581/Office; 620-432-6170/Jeff; 620-839-5582/FAX

Rig #	5	Lic #	5150	S6	T33N	R33W		
API #	24-011-200050			Location				
Operator	Colt Energy Inc.			County	Barton - MO			
Address	P.O Box 388							
	Iola, Ks 66749							
Well #	4.7-6	Lease Name:	Leist	Depth	Oz.	Orifice	flow - MCF	
Location	190	FSL	Line	105		No Flow		
	1700	FWL	Line	130		No Flow		
Start Date	9/3/2009			180		No Flow		
Date completed	9/3/2009 TD: 305			205		No Flow		
Driller	Josiah Kephart			230		No Flow		
Casing Record	Surface	Production		255		No Flow		
Hole Size	9 1/4"	6 1/4"		305		No Flow		
Casing Size	7"							
Weight								
Setting Depth	23' 9"							
Cement Type	None							
Sacks								
Feet of Casing								
0911-090309-B5-040-Leist 4.7-6-Colt Energy Inc.								
Well Log								
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	52	backfill - reclaim	222	223	coal			
		ground	223	227	sand			
0	2	clay / shale	227	232	shale			
2	15	soft shale	232	233	coal			
15	26	shale	233	238	shale			
26	52	clay / soft shale	238	251	sandy shale			
52	101	shale	251	264	grade formation			
101	102	coal	264	305	Mississippi lime			
102	106	sand	305		Total Depth			
106	119	shale						
119	128	oil sand						
128	134	sandy shale						
134	151	shale						
151	168	sandy shale						
168	174	sand						
174	189	shale						
189	191	coal						
191	222	shale						

until 2-26-2010

~~CONFIDENTIAL~~

RECEIVED FORM OGC-3



STATE OF MISSOURI
MISSOURI DEPARTMENT OF NATURAL RESOURCES
GEOLOGICAL SURVEY PROGRAM
APPLICATION FOR PERMIT TO DRILL, DEEPEN OR PLUG BACK

FEB 11 2009

<input checked="" type="checkbox"/> APPLICATION TO DRILL <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG BACK <input type="checkbox"/> FOR AN OIL WELL <input type="checkbox"/> OR GAS WELL			
NAME OF COMPANY OR OPERATOR Colt Energy, Inc.		DATE 2/5/2009	
ADDRESS 1112 Rhode Island Road		CITY Iola	STATE KS
		ZIP CODE 66749	
DESCRIPTION OF WELL AND LEASE			
NAME OF LEASE Johnson, B&N Rev Trs -173533		WELL NUMBER 1-17N	ELEVATION (GROUND) 814
WELL LOCATION (GIVE FOOTAGE FROM SECTION LINES) 165 ft. from <input checked="" type="checkbox"/> North <input type="checkbox"/> South section line 830 ft. from <input checked="" type="checkbox"/> East <input type="checkbox"/> West section line			
WELL LOCATION Sec. 17 Township 35 North Range 33 <input type="checkbox"/> East <input checked="" type="checkbox"/> West		LATITUDE 37.82846	LONGITUDE -94.58698
		COUNTY Vernon	
NEAREST DISTANCE FROM PROPOSED LOCATION TO PROPERTY OR LEASE LINE 165 FEET			
DISTANCE FROM PROPOSED LOCATION TO NEAREST DRILLING, COMPLETED OR APPLIED - FOR WELL ON THE SAME LEASE 0 FEET			
PROPOSED DEPTH 400	DRILLING CONTRACTOR, NAME AND ADDRESS Evans Energy Development 11 Lewis Drive Paola, KS 66071		ROTARY OR CABLE TOOLS rotary air
APPROX. DATE WORK WILL START 2/5/2009			
NUMBER OF ACRES IN LEASE 380	NUMBER OF WELLS ON LEASE INCLUDING THIS WELL, COMPLETED IN OR DRILLING TO THIS RESERVOIR 1		
			NUMBER OF ABANDONED WELLS ON LEASE 0
IF LEASE PURCHASED WITH ONE OR MORE WELLS DRILLED, FROM WHOM PURCHASED? NAME _____ ADDRESS _____		NO. OF WELLS	PRODUCING _____ INJECTION _____ INACTIVE _____ ABANDONED _____
STATUS OF BOND	<input type="checkbox"/> SINGLE WELL AMOUNT \$ _____	<input checked="" type="checkbox"/> BLANKET BOND AMOUNT \$ 20,000	<input checked="" type="checkbox"/> ON FILE <input type="checkbox"/> ATTACHED
REMARKS: (IF THIS IS AN APPLICATION TO DEEPEN OR PLUG BACK, BRIEFLY DESCRIBE WORK TO BE DONE, GIVING PRESENT PRODUCING/INJECTION ZONE AND EXPECTED NEW INJECTION ZONE; USE BACK OF FORM IF NEEDED) Stratigraphic corehole for geological information			
		STRATIGRAPHIC TEST ONLY <i>JG</i>	
PROPOSED CASING PROGRAM			
AMOUNT	SIZE	WT/FT	CEMENT
none			
APPROVED CASING - TO BE FILLED IN BY STATE GEOLOGIST			
AMOUNT	SIZE	WT/FT	CEMENT
well	to be	plugged	from
TD to	surface	w/Portland	cement
I, the Undersigned, state that I am the <u>employee</u> of the <u>Colt Energy, Inc.</u> (Company), and that I am authorized by said company to make this report, and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct, and complete to the best of my knowledge.			
SIGNATURE <i>Jim Atkinson</i>		DATE 2/3/2009	
PERMIT NUMBER 22393		<input checked="" type="checkbox"/> DRILLER'S LOG REQUIRED <input checked="" type="checkbox"/> E-LOGS REQUIRED IF RUN <input checked="" type="checkbox"/> CORE ANALYSIS REQUIRED IF RUN <input checked="" type="checkbox"/> DRILL SYSTEM TEST INFO REQUIRED IF RUN <input type="checkbox"/> SAMPLES REQUIRED <input checked="" type="checkbox"/> SAMPLES NOT REQUIRED <input type="checkbox"/> WATER SAMPLES REQUIRED AT	
APPROVED DATE 2-26-09			
APPROVED BY <i>Joseph A. Miller</i>			
NOTE ▶ THIS PERMIT NOT TRANSFERABLE TO ANY OTHER PERSON OR TO ANY OTHER LOCATION.			
APPROVAL OF THIS PERMIT BY THE OIL AND GAS COUNCIL DOES NOT CONSTITUTE ENDORSEMENT OF THE GEOLOGIC MERITS OF THE PROPOSED WELL NOR ENDORSEMENT OF THE QUALIFICATIONS OF THE PERMITTEE			
I, _____ of the _____ (Company), confirm that an approved drilling permit has been obtained by the owner of this well. Council approval of this permit will be shown on this form by presence of a permit number and signature of authorized council representative.			

ENTERED MAR 31 2009

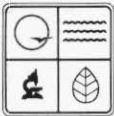
37 49 42.46 Deerfield Q
94 35 13.13

DRILLER'S SIGNATURE

DATE

MO 780-0211 (8-06)

REMIT TWO (2) COPIES TO: GEOLOGICAL SURVEY PROGRAM, PO BOX 250, ROLLA, MO 65402 573/ 368-2143.
ONE (1) COPY WILL BE RETURNED.



STATE OF MISSOURI
MISSOURI DEPARTMENT OF NATURAL RESOURCES
GEOLOGICAL SURVEY PROGRAM
WELL LOCATION PLAT

RECEIVED

FORM OGC-4

FEB 11 2009

OWNER'S NAME

Colt Energy, Inc.

#22393

Mo Oil & Gas Council

LEASE NAME

~~B. Johnson 173533 No. 1-17N~~ Johnson, B&N RevTrs 173533 No. 1-17N

COUNTY

Vernon

WELL LOCATION

(GIVE FOOTAGE FROM SECTION LINES)

165 ft. from ☒ North ☐ South from section line 830 ft. from ☒ East ☐ West from section line

WELL LOCATION

Sec. 17 Township 35 North Range 33 ☐ East ☒ West

Deerfield

LATITUDE

37.82846

LONGITUDE

-94.58698

X

REMARKS

INSTRUCTIONS

On the above plat, show distance of the proposed well from the two nearest section lines, the nearest lease line, and from the nearest well on the same lease completed in or drilling to the same reservoir. Do not confuse survey lines with lease lines. See rule 10 CSR 50-2.030 for survey requirements. Lease lines must be marked.

This is to certify that I have executed a survey to accurately locate oil and gas wells in accordance with 10 CSR 50-2.030 and that the results are correctly shown on the above plat.

REMIT TWO (2) COPIES TO:

GEOLOGICAL SURVEY PROGRAM

PO BOX 250, ROLLA, MO 65402-0250 (573) 368-2143

ONE (1) COPY WILL BE RETURNED

REGISTERED LAND SURVEYOR

NUMBER

RECEIVED

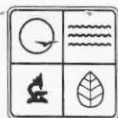
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FORM OGC-7

SEP 28 2009


~~CONFIDENTIAL~~
 mt 11/9-292010

Mo Oil & Gas Council


 STATE OF MISSOURI
 MISSOURI DEPARTMENT OF NATURAL RESOURCES
 GEOLOGICAL SURVEY PROGRAM
PLUGGING RECORD

OWNER'S NAME Colt Energy, Inc.		ADDRESS 1112 Rhode Island Road, Iola, KS 66749			
NAME OF LEASE JOHNSON, B & N REV TRS 173533		WELL NUMBER 1-17N		PERMIT NUMBER (OGC-3 OR OGC-31 NUMBER) 22393	
LOCATION OF WELL SEC TWN RNG OR BLOCK AND SURVEY Sec. 17 Township 35 North Range 33 <input type="checkbox"/> East <input checked="" type="checkbox"/> West		LATITUDE 37.82846		LONGITUDE -94.58698	
APPLICATION TO DRILL THIS WELL WAS FILED IN NAME OF: JIM STEGEMAN		HAS THIS WELL EVER PRODUCED OIL OR GAS? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		COUNTY VERNON	
DATE OF ABANDONMENT 9/29/2009		TOTAL DEPTH 320		AMOUNT WELL PRODUCING PRIOR TO ABANDONMENT OIL (BBLS/DAY) _____ GAS (MCF/DAY) _____	
NAME OF EACH FORMATION CONTAINING OIL OR GAS. Indicate which formation open to well bore at time of abandonment		FLUID CONTENT OF EACH FORMATION		DEPTH INTERVAL OF EACH FORMATION	
				plugged, w/portland surface to TD	
				46 sacks cement	
SIZE PIPE	PUT IN WELL (FT)	PULLED OUT (FT)	LEFT IN WELL (FT)	GIVE DEPTH AND METHOD OF PARTING CASING (SHOT, RIPPED, ETC.)	PACKERS AND SHOES
7"	23'.2"	23'.2"			
WAS WELL FILLED WITH MUD-LADEN FLUID? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		INDICATE DEEPEST FORMATION CONTAINING FRESH WATER			
NAME AND ADDRESSES OF ADJACENT LEASE OPERATORS OR OWNERS OF THE SURFACE					
NAME		ADDRESS		DIRECTION FROM THIS WELL	
METHOD OF DISPOSAL OF MUD PIT CONTENTS					
NOTE: FILE THIS FORM IN DUPLICATE WITH: (USE REVERSE SIDE FOR ADDITIONAL DETAIL)					
CERTIFICATE I, the undersigned, state that I am the <u>agent</u> of the <u>Colt Energy, Inc.</u> (Company), and that I am authorized by said company to make this report; and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct and complete to the best of my knowledge.					
SIGNATURE					DATE

DETAIL OF FORMATIONS PENETRATED

FORMATION	TOP	BOTTOM	DESCRIPTION (SEE * BELOW)
			PLEASE SEE THE ATTACHED DRILLING REPORT

NOTE

* Show all important zones of porosity, detail of all cores, and all drill-stem tests, including depth interval tested, cushion used, time tool open flowing and shut-in pressures, and recoveries.

INSTRUCTIONS

Attach drillers log or other acceptable log of well if available.
This Well Completion or Recompletion report and well log shall be filed with the Missouri State Geologist not later than 30 days after project completion.



COLT ENERGY DEVELOPMENT INC.

11 Lewis Drive

Paola, KS 66071

WELL LOG
Colt Energy, Inc.
B-Johnson 1-17N

14-Sep-09

**Oil & Gas Well Drilling
Water Wells
Geo-Loop Installation**

Phone: 913-557-9083
Fax: 913-557-9084



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Until 9-28-2010

<u>Thickness of Strata</u>	<u>Formation</u>	<u>Total</u>
4	soil & clay	4
6	shale	10
1	lime	11
17	shale	28
1	coal	29
17	shale	46
1	coal	47
25	shale	72
1	coal	73
9	shale	82
1	coal	83
59	shale	142
8	grey sand	150
18	shale	168
1	broken sand	167
16	grey sand	183
16	shale	199
5	broken sand	204
4	oil sand	208
5	broken sand	213
5	oil sand	218
1	broken sand	219
6	oil sand	225
1	broken sand	226
4	oil sand	230
7	broken sand	237
7	oil sand	244
6	broken sand	250
4	oil sand	254
1	broken sand	255
3	silty shale	258
1	coal	259
30	shale	289
31	lime	320 Mississippi
		320 TD

Cored 167-267
23.2" surface